

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB2029
Version:	CCS
Request Number:	8258
Author:	O'Donnell
Date:	5/17/2021
Impact:	Please see previous summary of this measure

Research Analysis

Conference Committee Report A to HB 2029 modifies the process by which a division order becomes effective. Current law requires owners of record of 63% of the normal royalty interest in and to the unit area to approve or ratify the order, but allows exclusion of royalty interests owned by lessees or subsidiaries of lessees. This measure removes that exclusion.

Prepared By: Sean Webster

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.